



PRESS RELEASE

For Immediate Release

STATEMENT

The **Trans-Atlantic Business Council** welcomes the recent joint statement on transatlantic relations by the European Commission and the High Representative of the Union for Foreign Affairs and Security Policy.

We share the overall objective mentioned in the joint statement that the transatlantic partnership should work to advance global common goods, providing a solid base for stronger multilateral action and institutions. In this framework, the transatlantic partnership should first and foremost be a framework to pursue common interests and leverage the transatlantic collective strength to deliver results on the joint strategic priorities of the EU and U.S.

While many of the proposals and initiatives included in the joint statement are medium-to-long term and will take much time and political will to materialise, the TABC strongly supports calls for the facilitation of bilateral trade and the deepening of the EU-U.S. regulatory and standards cooperation. As a minimum first step and as a sign of goodwill, and indeed as proposed in the joint statement, the EU and U.S. should very quickly relaunch their cooperation on standards and re-engage on conformity assessment negotiations. We hope that this re-engagement will lead to new and deepened discussions and cooperation in other key areas.

Washington - Brussels, December 4, 2020

NOTE: *The Trans-Atlantic Business Council (TABC) is currently the largest cross-sectoral organization representing companies from both the United States and Europe in support of a strong transatlantic agenda in trade and investment. It was formed in 2013 by the merger of the Trans-Atlantic Business Dialogue (TABD) and the European American Business Council (EABC). Since 1995, the TABD has been the officially designated body that provides the transatlantic business community's input and views on key trade, financial, and commercial issues directly to senior members of the EU and U.S. government.*

Contact

Washington DC: Hon. Bart Gordon, bart.gordon@klgates.com
Brussels: Giovanni Campi, giovanni.campi@klgates.com