



For Immediate Release

June 13, 2018

PRESS RELEASE

UNILATERALISM AND PROTECTIONISM WILL ENDANGER GROWTH AND JOBS

The Transatlantic Business Council (TABC) is highly concerned by the US decision to extend to its closest allies and long-standing trading partners the additional tariffs on imports on steel and aluminum.

This unilateral action has invited the European Union to react and to defend its rights in conformity with WTO rules. The TABC worries that this dynamic can easily escalate into a larger trade conflict, out of control, which will only endanger economic growth and jobs in our respective economies.

We strongly encourage a return to a constructive dialogue. The TABC looks forward to helping facilitate such discussions with policy makers on both sides of the Atlantic.

Washington - Brussels, June 13, 2018

NOTE: *The Trans-Atlantic Business Council (TABC) is currently the largest cross-sectoral organization representing companies from both the United States and Europe in support of a strong transatlantic agenda in trade and investment. It was formed in 2013 by the merger of the Trans-Atlantic Business Dialogue (TABD) and the European American Business Council (EABC). Since 1995, the TABD has been the officially designated body that provides the transatlantic business community's input and views on key trade, financial, and commercial issues directly to senior members of the EU and U.S. government.*

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