



TABC Applauds INTA Committee TTIP Report

28 May, 2015 – The Trans-Atlantic Business Council (TABC) applauds the comprehensive and ambitious review by 14 committees of the European Parliament of the issues which are likely to be addressed during the negotiation of the Transatlantic Trade and Investment Partnership (TTIP) and the development by the International Trade Committee (INTA) of specific draft recommendations for the European Commission. The INTA Committee completed this enormous undertaking by approving today by a 28-13 vote a report with a series of recommendations that will likely be voted on by the entire Parliament on June 10. The INTA committee considered nearly 900 amendments before agreeing upon its final list of recommendations.

We recognize the hard and sustained work by INTA committee's Chair and rapporteur on TTIP, MEP Bernd Lange (a German Social Democrat), to arrive at this final report with the largest possible consensus between all political groups. We note that Lange himself said that the report is "a good reflection of all TTIP opinions in the European Parliament", following "a very inclusive and transparent process".

TABC is a strong supporter of a TTIP agreement, but the bilateral effort to negotiate an agreement has proven to be controversial among many civil society groups in Europe. This review led by the INTA Committee has permitted the wide range of views and concerns to be considered, which is a tribute to the democratic process. TABC members will begin reviewing the INTA recommendations in detail in order to clarify their support or concerns.

This is an important time for transatlantic trade policy, noted TABC Director-General/CEO, Tim Bennett. "We were very pleased with the approval by the U.S. Senate last Friday night of the Trade Promotion Authority bill, and now thank INTA Chairman Lange and all MEPs and Committees which contributed to the report approved today."

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The Trans-Atlantic Business Council (TABC) is a cross-sectoral business association representing 70+ global companies headquartered in the U.S. and EU. TABC works with companies across multiple sectors and policy levels, including the strategic level with the Trans-Atlantic Business Dialogue (TABD), a program which brings together C-suite executives and high level government officials. TABC stand out as the only transatlantic business organization uniquely placed to provide one voice for EU and U.S. companies in the Transatlantic Trade and Investment Partnership (TTIP).

For further information contact Hilary Sama, Events & Communications Director (hsama@transatlanticbusiness.org or +1 202 828 9102).

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www.transatlanticbusiness.org

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