



Transatlantic Business Council Delighted with today's Froman and Pritzker nominations by President Obama

May 2, 2013, Washington - The Transatlantic Business Council (TBC) was very pleased to learn of the nominations today by President Obama of Michael Froman as the next United States Trade Representative and Penny Pritzker as the next U.S. Secretary of Commerce. The Transatlantic Business Dialogue (TABD) program within the TBC serves as the semi-official business advisory committee to both the EU Commission and the U.S. government on international trade and investment issues. Mr. Froman has served for the past four years as the lead U.S. interlocutor with the TABD. The TBC also works closely with the U.S. Commerce and State Departments as part of its advisory role to the government-to-government Transatlantic Economic Council.

"These are two outstanding nominations to the President's economic cabinet," stated TBC Director-General Tim Bennett. "Mike Froman is very well-known and respected globally in international economic policy circles, and has quarterbacked on the U.S. side the research and preparation of the recently released Final Report of the U.S.-EU High Level Working Group on Jobs and Growth." The recommendations of that report led President Obama and his EU counterparts to announce initiation of procedures which will soon lead to launching of intensive bilateral negotiation of the Transatlantic Trade and Investment Partnership (TTIP). "Mr. Froman's deep knowledge of the EU-US trade issues and strong working relationship with his EU counterparts will be one of the keys to successful completion of the TTIP", added Bennett.

"Ms. Pritzker's extensive business background will be a great asset in leading the team at the Commerce Department, and we look forward to working with her upon her confirmation."

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The Transatlantic Business Council resulted from the merger of the European-American Business Council and Transatlantic Business Dialogue in January of 2013. TBC represents 70+ global companies headquartered in the United States and Europe. The organization is committed to promoting transatlantic economic innovation, integration, and investment through issue-focused public-private partnerships. The TABD program, which continues as a part of the TBC, remains the official business sector advisory group to EU Commissioners and US Cabinet secretaries on transatlantic trade and investment issues.

For further information contact Hilary Sama, Events & Communications Director (hsama@transatlanticbusiness.org or +1 202 828 9102).

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www.transatlanticbusiness.org

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