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BUSINESS ORGANISATIONS ANNOUNCE ALLIANCE FOR A TRANSATLANTIC TRADE AND INVESTMENT PARTNERSHIP

Today BUSINESSEUROPE, EUROCHAMBRES, the European Services Forum, the European Association of Craft, Small and Medium-Sized Enterprises, the Transatlantic Business Council, the Transatlantic Policy Network, the American Chamber of Commerce to the EU, AmChams in Europe and the US Chamber of Commerce launched the Business Alliance for a Transatlantic Trade and Investment Partnership (TTIP).

Jürgen R. Thumann, President of BUSINESSEUROPE said: *“The Alliance is committed to assisting governments throughout the negotiations and will do everything possible to bring this agreement to fruition. There are challenges ahead of us, but we are committed to working together to revive the economy and to create jobs on both sides of the Atlantic”.*

EUROCHAMBRES President Alessandro Barberis added: *“Today, we are sending a clear signal that European business stands united behind a potentially historic agreement with the United States, and we are pooling our efforts to help ensure that we deliver growth for businesses of all sizes and jobs for our citizens”.*

The business organisations united under the umbrella of the Alliance will contribute innovative solutions to open new markets to realize a Transatlantic Trade and Investment Agreement that is ambitious and comprehensive. Such an Agreement could bring significant economic gains to the EU (€119 billion a year) and the US (€95 billion a year). Trade and investment are key drivers for jobs and economic growth. Therefore, the TTIP presents an unmatched opportunity to boost the economies on both continents and worldwide. The agreement will increase the competitiveness of our companies, lead to greater growth and most importantly create new jobs.